

MA ECONOMICS

PROGRAMME SPECIFIC OUTCOMES

PSO1	Understand Partial and General Equilibrium theories in Microeconomics and Macroeconomics
PSO2	Understand Indian Economic Growth and Development in Research perspective
PSO3	Understand Banking, trade and financial systems of Indian and international economy
PSO4	Analyse research problems using econometric tools

COURSE OUTCOMES

PROGRAMME	PROGRAMME SPECIALIZATION	COURSES	OUTCOME
MA	ECONOMICS	VPEC1C01 Micro economics: Theory and Applications I	Explain consumer behavior under uncertainty
			Examine choice under risk
			Discuss the recent developments in demand theories
			Distinguish between CD and CES production function
			Examine modern theories of cost
			Differentiate collusive and non collusive models of oligopoly
			Discuss different concepts of game theory
			Discuss different managerial theories

			Explain Limit pricing models
		VPEC1C02 Macro Economic Theories and Policies I	Discuss the Micro foundations of Monetary Theory
			Explain the Neo classical, Keynesian and post Keynesian theory of Demand for money
			Explain Money supply ,its measure and Money multiplier
			Explain the Law of consumption and theories of Consumption function
			Discuss theories of Investment
			Discuss the IS LM General Equilibrium , Neo classical and Keynesian version
			Examine the objectives of macroeconomic policies
			Discuss the implications of Fiscal and Monetary policy instruments
		VPEC1C03 Indian Economy: Problems and Policies	Examine the contribution of different sectors to GDP and employment
			Discuss the major developmental issues and Environmental Degradation
			Explain the implications of economic Planning in India
			Examine the Demographic changes under planning and five year plans
			Discuss the Implications of Economic

			reforms in India
			Explain the structural Changes of Kerala Economy
			Discuss about the Decentralization and state finances
		VPEC2C05 Microeconomics: Theory and Applications II	Explain General equilibrium of Exchange and Production
			Discuss theories in welfare economics
			Distinguish between negative and positive externalities in consumption and production
			Examine theories related to public goods and market failure
			Discuss macro theories of distribution
			Explain search cost theories
			Discuss the implications of asymmetric information using adverse selection and efficiency wage theory
			Explain input output analysis
			Discuss linear programming problem using graphical and simplex methods
		VPEC2C06 Macroeconomics: Theories and Policies II	Explain Keynesian, Monetarist and Structural theories of inflation
			Discuss implications of inflation including cost of inflation, anti inflationary measures and inflation

			targeting
			Explain Neo Classical and Keynesian Labour market theories
			Examine DMP model of job search theory
			Discuss theories of business cycles including monetary, Keynesian, RBC theory, PBC theory and current global recession
			Distinguish between New Classical Macro Economics and Supply side Macro Economics
			Explain modern developments in post Keynesian macro economics
			Discuss new Keynesian explanations for real wage rigidity
			Describe Monetary and Fiscal policy effects in fixed and flexible exchange rates
		VPEC2C07 Public Finance: Theory and Practice	Understand stages involved in budgeting
			Explain the concepts of budget deficit and fiscal deficit and their corrective measures
			Discuss partial and general equilibrium theories of taxation
			Explain theories of public expenditure including Wagners, Wiseman-Peacock

			and Critical limit hypothesis
			Understand types of public expenditure and its control and management
			Discuss public debt management and its macro economic impact
			Discuss theory of fiscal federalism and problems of centre-state financial relations in India
			Explain the role of Government in economic activities like allocation, distribution and stabilization
			Analyse Indian tax system and reports of finance Commissions in India
		VPEC3C09 International Trade	Explain importance and contributions of trade to development
			Examine terms of trade and economic development
			Discuss the developments in trade theories
			Examine transportation cost and international trade
			Explain how economic growth affect international trade.
			Distinguish between tariff and non tariff trade barriers
			Explain international trade policies
			Discuss different forms of economic

			integration
			Explain theories of Customs Union
		VPEC3C10 Growth and Development	Explain growth concepts
			Examine different development indicators
			Discuss grand theories of economic growth
			Examine models of economic growth
			Explain partial theories of economic growth
			Distinguish between grand and partial theories of development
			Examine centre periphery thesis
			Explain limits to growth model
			Discuss environment and development
		VPEC3C11 Banking: Theory and Practice	Knowledge about the structure and functions of central bank
			Theoretical and practical knowledge about policies of Reserve Bank of India
			An understanding about specialized financial and investment institutions
			An awareness on the banking sector reforms in India since 1991
			An understanding about international banking and multinational banking

			Knowledge about the structure and functions of commercial banks
			Knowledge about the structure and functions of cooperative banks
		VPEC3C12 Basic Econometrics	Understand methodology of Econometrics
			Estimate Econometric models of different functional forms
			Explain econometric problems and remedial measures
			Explain the importance of lagged models in Economics
			Estimation of lagged models models
			Estimation of Simultaneous equation models
			Forecasting using estimated models
			Policy analysis using econometric models
		VPEC4C13 International Finance	Understand different approaches to BOP and currency convertibility
			Compare fixed and flexible exchange rates
			Discuss theories of exchange rate including purchasing power parity theory, Monetary approach and portfolio

			balance approach
			Understand foreign exchange market and related concepts
			Discuss policy adjustments models for balancing foreign exchange market
			Understand International capital flows
			Evaluate the role of working of MNC's
			Understand the evolution of IMS
			Explain present International monetary system
		VPEC4C14 Financial Markets	Understand various aspects of financial market including the functions,types,participants and intermediaries
			Explain the concepts of financial inclusion and inclusive growth
			Differentiate instruments of money market
			Evaluate the structure and reforms occurred in the Indian money market
			Understand capital market instruments and institutions
			Analyses the capital market reforms and the role of SEBI in capital market
			Analyse the trading mechanism in stock exchange

			Identify the various types of derivatives and trade mechanism in derivative market.
			Differentiate options and future market
		VPEC4E01 Advanced Econometrics	Understand dummy regression models
			Understand basic concepts of time series econometrics
			Explain tests of stationarity
			Estimation and forecasting of stochastic process models
			Estimation and forecasting of ARCH and GARCH models
			Differentiate fixed effects, Random effects and random coefficient regression models in the context of panel data
			Analyse monetary, macroeconomic and international economic theories using econometric methods
			Analyse agriculture and industry performance using econometric methods
		VPEC4E02 Research Methodology and Computer Applications	Understand different approaches in Social Science Research
			Explain formulation of hypothesis in Research

			Explain research design based on different methods of research
			Describe data collection methods and tools
			Describe data compilation, coding and analysis techniques
			Understand Report Writing procedures
			Analyse data using different statistical methods with the help of excel package
			Tabulation and analysis of data using SPSS
		VPEC4PR Dissertation	Understanding Research Methods
			Application of Research Methods
			Analysing Socioeconomic Issues